

FINANCIAL AID FACTS

GENERAL INFORMATION

Early application is necessary to ensure the availability of funds for the desired academic term. You may now apply for federal student aid by using the internet. The ASU Financial Aid Office fully supports the online process. The Financial Aid PC Lab is open Monday and Tuesday, from 8:00 a.m. - 5:30 p.m. and Wednesday – Friday, from 8:00 a.m. – 4:00 p.m. unless otherwise scheduled.

The Financial Aid Office has established application submission deadlines for each term. Your financial aid file must be complete by the financial aid application deadline in order for your file to be processed prior to the published fee payment deadline. The financial aid application deadline means that all required documents must be submitted by the deadline and not that you've filed your FAFSA.

THE ANNUAL FINANCIAL AID APPLICATION DEADLINES FOR EACH TERM AND SCHOLASHIP APPLICATONS ARE:

FALL SEMESTER	APRIL 1
SPRING SEMESTER	OCTOBER 1
SUMMER SEMESTER	MARCH 1
SCHOLARSHIP APPLICATION DEADLINE	MARCH 1

Incomplete applications/documentation cannot be processed, and will be returned to the student. Credit cannot be extended for (pre)registration if the file is incomplete.

Financial aid is not available for course work in which a student attempted hours in the past, but failed to complete the course requirements and earned a grade of "I". If a student re-enrolls for any such course, knowingly or unknowingly, he/she must repay any and all financial aid that he/she received for the course before enrolling for any future semester.

Financial aid cannot be offered to a student who has not been accepted by ASU. Until acceptance is confirmed, the file in question remains incomplete. It is the responsibility of the student to notify the Financial Aid Office when and if acceptance is confirmed.

Financial aid refunds are available before or by the tenth day of classes, and may be delayed further due to necessary administrative functions. All refunds are disbursed via HigherOne.

Post-bac students are eligible for Stafford loans when students are seeking teacher certification/recertification at ASU; taking prerequisite courses in order to be accepted into an ASU's graduate program and/or seeing an additional degree in an eligible program of study at ASU. Education majors' classified post-bac must obtain documentation from the ASU College of Education outlining all required course work necessary to obtain teacher's certification. All post-bac students are undergraduates and must enroll in a minimum of 6 hours of required course work per semester to qualify for financial aid. A post-bac Loan Agreement must be completed prior to loan certification.

All transient students, entering ASU, must contact their home institution regarding financial aid options. Aid is awarded at the discretion of the home institution; as such the Consortium Agreement must originate from the home institution.

Satisfactory Academic Progress standards must be met for continued financial aid eligibility. Each financial aid recipient should become familiar with these standards.

All withdrawing financial aid recipients must notify the Financial Aid Office prior to completing the withdrawal process. Failure to do so may jeopardize future financial aid eligibility. Those on financial aid probation may face aid termination for withdrawing. Loan recipients who are dropping below half-time (6 hours) must also complete an exit interview.

Financial aid is not available for prerequisite course work that will be applied toward a degree offered by an institution other than ASU.

A valid federal output document (SAR or ISIR), one in which all information is correct, must be received prior to the last day of enrollment for consideration of financial aid eligibility.

Special circumstance requests may take several weeks to process and cannot be used toward tuition payments prior to being processed.

Any transfer student who has attempted hours in excess of the maximum allowable time frame policy upon matriculation at ASU is ineligible for financial aid.

HOPE and HOPE Promise II cannot be awarded for the same academic term.

Students must enroll in an eligible degree program in order to receive federal, state and/or institutional financial aid. Financial aid is not available for any certificate program at ASU.

LOAN INFORMATION

Each student should allow at least four weeks for the processing of a loan and the actual receipt of funds on campus. During peak periods, allow several more weeks.

If a student loan is canceled for any reason, all subsequent disbursements of the existing loan will be canceled as well, and a new application will be required.

Each student loan borrower is strongly encouraged to remain with his/her original lender through graduation.

PLUS loans cannot be used as a credit for (pre)registration purposes.

Loan disbursement dates printed on the Loan Guarantee and Disclosure Statements are the dates the lender plans to forward funds to ASU, not the day funds are available.

Loan Request Forms only initiate the loan process. Loan funds will not be forwarded to ASU if a completed "Master Promissory Note" is not returned to the guarantor. The guarantor will mail each loan applicant a promissory note after the loan has been electronically transmitted or you may complete and sign you MPN online. MPN's are valid for a 10 year period of consecutive enrollment.

An award letter does not mean that the loan process has been completed. It is an informational document that details an aid package. The disclosure statement, which will be sent to you from the guarantor, indicates that the loan has been guaranteed and the process is complete.

GRANT INFORMATION

The Federal Pell Grant award assumes full-time enrollment, and is only available for undergraduate students who are working on their first undergraduate degree. Enrolling less than full-time will cause the award to be reduced accordingly or eliminated completely. Less than full-time enrollment during the Fall and/or Spring semester(s) may allow for the unused eligibility during the summer.

The Federal Supplemental Educational Opportunity Grant is awarded to applicants who meet the qualifications. Funds are limited.

The Georgia Leveraging Educational Assistance Partnership (LEAP) Grant is for undergraduate students who are Georgia residents enrolled at least half-time. Financial need is a factor.

SCHOLARSHIP INFORMATION

All HOPE Scholarship applicants are required to complete the FAFSA or HOPE Alternative Application and request an eligibility review. Please allow approximately four weeks turnaround time. It is advisable that all HOPE recipients check with the Financial Aid Office prior to the beginning of each semester to ensure that a HOPE review has been completed.

Any student interested in scholarship opportunities should refer to the ASU Scholarship Brochure and periodically pursue the scholarship information board located outside the Financial Aid Office. In addition, students may consult the FAO website for internet addresses to other scholarship resources.

EMPLOYMENT INFORMATION

All Federal Work Study (FWS) and Student Assistant employees must submit a completed employment packet before he or she may begin working.

All student employees are expected to submit time sheets by the scheduled due date and accurately to the Payroll Office, Fanning Hall. All student employees must be enrolled as a condition of employment.

All FWS recipients must secure their own employment through an authorized employer and earn no more than the amount of the award. FWS awards cannot be used to satisfy tuition and fees for (pre)registration.

STUDENT WITHDRAWAL INFORMATION

All students who withdraw, drop out, drop hours, are expelled or otherwise fail to complete a period of enrollment, and are entitled to a refund, may owe a portion of or all of the calculated refund. A repayment may be required to the Department of Education, Georgia Student Finance Commission, Augusta State University, or any combination thereof, depending upon the type of aid received and the calculated refund percentage and amount.

If a refund payment is required, future aid eligibility will be adversely affected until my account is paid in full. As such, all student records will be placed on hold until a full remittance has been made.

If you have any questions regarding these or any these or any other matters relating to financial aid, please contact the Financial Aid Office in person or by telephone at (706) 737-1431.