

2007-2008 Stafford Loan Limits Increase

Effective July 1, 2007, the US Department of Education increases the following Stafford Loan programs:

- The annual Subsidized Stafford limit for Freshman students increases from \$2,625 to \$3,500.
- The annual Subsidized Stafford limit for Sophomore students increases from \$3,500 to \$4,500.
- The annual Unsubsidized Stafford limit for Graduate students increases from \$10,000 to \$12,000.
- The annual Unsubsidized Stafford limit for Prep for Grad. Program increases from \$5,000 to \$7,000.
- The annual Unsubsidized Stafford limit for Teacher Certification increases from \$5,000 to \$7,000.

Please take in consideration that the aggregate loan limits have not changed. Excessive borrowing could cause a student to reach their aggregate limit prior to completing their educational goal.